



## Will or Trust Bequest Language

“I give, devise and bequeath to Central College, a not-for-profit corporation, existing under the laws of the State of Iowa, and located at Pella, Iowa, \_\_\_\_\_ (percent of my estate, dollars, property, securities, etc.) to be used for general purposes at Central College.”

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If you would like to create an endowed scholarship (\$50,000 minimum to establish a permanent endowment) with a portion of the annual income designated for scholarship awards, you can express your wishes this way:

“I give, devise and bequeath to Central College, a nonprofit corporation, existing under the laws of the State of Iowa, and located at Pella, Iowa, \_\_\_\_\_ (percent of my estate, dollars, property, securities, etc.) to constitute the \_\_\_\_\_ Scholarship. This fund shall be invested by Central College and a portion of the annual income there of utilized for student scholarships at Central College.”

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Include a “saving clause” in your will making it impossible for Central College to carry out your wishes exactly as stated in your bequest. A “saving clause” might read as follows:

“In the event any provision of this bequest shall become void, illegal, impractical, unnecessary or impossible of performance because of laws or social or economic conditions, which determination shall be made by the Board of Trustees at Central College, and as a result thereof, the Board of Trustees shall then determine the best use of the bequest in keeping with the original intent of the donor.”

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Central College (Federal Tax ID 42-0680344) is an Iowa nonprofit corporation exempted from federal income taxation as a section 501(c)(3) publicly supported charity.

For further assistant contact: Advancement Office | Central College 812 University Box 5200 | Pella, IA 50219 | 641.628.5154 | [advancement@central.edu](mailto:advancement@central.edu)

The information is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor.